

STATEMENT REGARDING SOURCE OF FUNDS

I/We, the Borrowers in this transaction, hereby certify the funds used for the down payment in this purchase transaction are from the following source(s):

(Check all that apply)

Depository Assets (i.e. Checking or Savings accounts)

Documentation required to support Depository Assets include:

- Prior two months complete bank statements
- Statements must reflect a "LIKE" average balance
- A recently opened account would require additional written explanation
- Large increases in the existing account balance require additional written explanation
- Retirement account statements must identify the borrower's vested amount and the terms

Gift Funds **Source of Gift:** _____

Gift funds provided from a relative, a fiancé, fiancée, or domestic partner may be used as a source of down payment. Documentation required to support Gift Funds include:

- A gift letter from the donor is required stating the amount of the gift, the date the funds were transferred, include a statement requiring no repayment from the borrower and indicating the donor's name, address, telephone number and relationship to the borrower
- Evidence the funds were drawn from the donor's accounts (canceled check, donor's bank statement, etc.)
- Evidence the funds were deposited to the borrower's account (validated deposit slip, borrower's bank statement, etc.)
- OR, in the event the gift funds will not be transferred prior to settlement, the donor may provide a certified check for the amount of the gift to the closing agent.

Proceeds from Sale of Real Estate

Documentation required to support the proceeds from the sale of a currently owned property include a copy of the fully executed Settlement Statement showing sufficient funds netted from the sale.

Stocks and Bonds

Documentation required to support Depository Assets include:

- Borrower's ownership of the account or asset
- Value of the asset at the time of sale or liquidation
- Borrower's actual receipt of funds realized from the sale or liquidation of the assets if the stocks, stock options, bonds, and mutual funds will be used for the down payment
- Photocopies of Government bonds must be provided along with proof of liquidation by the bank where cashed

Other: _____

Print the names in the space provided, date and sign the form. Make a copy for your records and return the form and supporting documentation to your IMCU contact.

Date: _____

WARNING: Section 1010 of Title 18, U.S.C., provides "Whoever for the purpose of ... Influencing such Administration ... makes, passes, utters, or publish any statement knowing the same to be false ... shall be Fined not more than \$5,000.00 or imprisoned not more than two years or both."